

Aros Bostad acquires a development project with 200 residential units in Uppsala

Aros Bostadsutveckling AB publ ("Aros Bostad") has acquired a property in Bälinge, Uppsala, with the possibility to develop ca 200 new residential units. The ambition is to develop housing of various sizes and different forms of tenure, with main focus on terraced houses.

The acquired property Bälinge Ekeby 1:2 is adjacent to Aros Bostad's existing property Gystad 1:13. The zoning plan, which embraces both properties, is expected to gain legal force during the first quarter of 2023. The production start is estimated for the second quarter of 2023.

The property is acquired through a joint venture (50/50) with Profura Fastigheter AB. The seller is Södra mark och hus AB.

Magnus Andersson, CEO Aros Bostad:

"It feels good to expand our building rights portfolio with another 200 residential units in Uppsala. We see a strong demand of terraced houses in Bälinge, and this deal is a great complement to our existing property within the area. The acquisition is also fully in line with our strategy to increase the production volumes in the residential housing segment."

This information is information that Aros Bostad is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible person set out below for publication at the time stated the Company's news distributor, Cision, at the publication of this press release.

Aros Bostad's Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q2 2021, a total of 30 residential development projects in different stages of development corresponding to 4,500 units.

Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare