

PRESS RELEASE

Stockholm 1 November 2021

Aros Bostad accesses two residential development projects in Huddinge and Upplands-Bro

Aros Bostadsutveckling AB publ ("Aros Bostad") has accessed one property in Snättringe, Huddinge and one property within the residential development area Tegelbruket in Upplands-Bro. Aros Bostad plans for a total of 193 new residential units within the two project areas.

Magnus Andersson, CEO Aros Bostad says:

"We have a clear strategy to expand our market concerning geography and product portfolio. The acquisitions in Huddinge and Upplands-Bro, where we plan for efficiently produced terraced houses and apartments, deliver on both of these targets."

The property Postiljonen 10 in Huddinge was acquired in December 2020 together with another five adjacent properties, which were accessed during the first quarter this year. Aros Bostad plans for ca 120 apartments and 40 terraced houses within the area, split on several construction phases.

The apartment buildings are part of the fund Aros Bostad IV, while the terraced houses are acquired by Aros Bostad. All phases will be conducted in a joint venture with Frentab. The production is estimated to start during the first quarter 2022 and the whole area is estimated for completion in 2025.

The property Brogård 1:174 in Upplands-Bro was acquired by Aros Bostad in May 2021. The plan is to produce 33 terraced houses with construction start during the first quarter 2022 and completion during 2023.

The Company's class A and B preference shares are listed on Nasdaq First North Growth Market. Certified Adviser is Erik Penser Bank. Financial information at <u>www.arosbostad.se/investerare</u>

For more information, please contact:

Magnus Andersson, CEO, e-mail: magnus.andersson@arosbostad.se, phone: +46 8 400 230 50 Ken Wendelin, CFO/Deputy CEO, e-mail: ken.wendelin@arosbostad.se, phone: +46 73 518 02 70 Anna Åkerlund, Head of Communications & IR, e-mail: anna.akerlund@arosbostad.se, phone: +46 70 778 28 97 Certified Adviser, e-mail: certifiedadviser@penser.se, phone: +46 8 463 83 00

About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q22021, a total of 30 residential development projects different stages of development corresponding to 4,500 units. Aros Bostadis listed on Nasdaq First North Growth Market. TheCertified Adviser for Nasdaq First North Growth MarketisErik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare