

Aros Bostad acquires part of “Femöringen” from NCC – corresponding to 190 new residential units in Solna

Aros Bostadsutveckling AB publ (“Aros Bostad”) has acquired building rights, corresponding to c. 190 new residential units within the property Femöringen in Solna, for c. SEK 260 million. NCC is the seller of the land and will be the turnkey contractor for the construction of the new residential project.

The building rights constitute the second phase of residential units within Solna’s new city district, where new residentials, service and modern offices are being developed. The location is excellent from both a communications and recreations perspective, with direct access to buses, commuter trains and the green areas of Hagaparken. Aros Bostad has previously developed the residential project Link within the first phase of the development, in which all apartments were sold out before completion.

The development project will be conducted in two phases. The production start for the first phase is estimated for the third quarter 2022. The building rights are acquired from NCC Property Development AB, for c. SEK 260 million. The access is conditioned by property formation and signed turnkey contract with NCC Building Sverige. Settlement will occur pro rata in relation to when Aros Bostad takes possession of each phase.

Magnus Andersson, CEO Aros Bostad says:

“We are very pleased to be part of the continued development of Järva Krog. Solna Municipality has a strong residential market, which was confirmed by the pace of sales in our previous project within the area. Also, we look forward to continue the cooperation with NCC, which is a reliable partner with a strong sustainability focus.”

Joachim Holmberg, Head of NCC Property Development says:

“This sale will bring the entire block together with our Nova office project. We and Aros Bostad have the same ambitions in such areas as sustainability and customer value, which is why we are especially pleased that we are now selling the housing development rights to Aros Bostad and that the turnkey contractor will be NCC.”

This information is information that Aros Bostad is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible person set out above for publication at the time stated the Company's news distributor, Cision, at the publication of this press release.

Aros Bostad’s Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and

sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q2 2021, a total of 30 residential development projects in different stages of development corresponding to 4,500 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare