

Aros Bostad enters another new market through acquisition of building rights in Strängnäs Municipality

Aros Bostadsutveckling AB publ ("Aros Bostad") has acquired a part of a large development area in Åkers styckebruk, Strängnäs Municipality. The acquisition comprises 20 building rights for detached houses, and the right to acquire another 40 building rights.

Magnus Andersson, CEO Aros Bostad:

"The acquisition in Åkers styckebruk is the result of our strategy to expand Aros Bostad's presence in the Greater Stockholm area. We are actively looking for new project development opportunities for both houses and apartments within an hour commuting distance by train from central Stockholm."

Aros Bostad's acquisition of 20 building rights corresponds to ca 2,300 sqm within the property Råcksta 2:3 in Åkers styckebruk. The deal also comprises the right to acquire another 40 building rights for detached houses within the area. Production start is estimated for Q2 2023. The seller is S. Property Group AB.

Åkers styckebruk is one of the oldest mill towns in the country, located about 45 minutes by train from Stockholm and a 10 minutes car journey away from Mariefred and Mälaren. The building rights are part of a large development area which will comprise ca 500 homes, pre-schools, schools and a shopping centre. The vision for the new area, Brobyholm, is to create a sustainable community with smart solutions and wooden buildings.

Aros Bostad's Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q3 2021, a total of 30 residential development projects in different stages of development corresponding to ca 4,800 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare