

Aros Bostad engages Lindbäcks for construction of another 104 wooden-built apartments in Nacka

Aros Bostadsutveckling AB publ ("Aros Bostad") has signed an agreement with Lindbäcks regarding production of 104 rental apartments, corresponding to the final phase of the residential development project O2 Orminge in Nacka. The project is estimated for completion in the beginning of 2023.

Magnus Andersson, CEO Aros Bostad:

"It feels good to sign another agreement with Lindbäcks, which has been a stable partner throughout the whole O2 Orminge project. The first phase constituted our pilot project for industrially produced wooden buildings, later implemented in our way of working to deliver high-quality apartments to a lower price and with less climate footprint."

O2 Orminge comprises three phases with a total of 267 apartments, spread over nine apartment buildings with wooden frames and façades. The construction agreement with Lindbäcks comprises the third and final phase, corresponding to four buildings with a total of 104 rental apartments. The first two phases are completed as tenant ownerships.

Peter Sohlberg, Business Developer Lindbäcks in Mälardalen:

"We are always a little extra satisfied when our customers choose to use wood as construction material for the whole building, a beautiful and sustainable choice. Our building system, with industrially produced wooden buildings, lowers the climate footprint with up to 50 % compared to traditionally constructed apartment buildings."

The apartments within the third phase are sold to CBRE Global Investors, on behalf of a pan European fund, which will take possession of the property upon completion in the beginning of 2023. The project is developed within the Fund Aros Bostad IV.

The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q4 2021, above 30 residential development projects in different stages of development corresponding to ca 4,900 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare