

All phases of Aros Bostad's residential development project O2 Orminge in Nacka are sold out

Aros Bostadsutveckling AB publ ("Aros Bostad") has sold the last out of totally 267 apartments within the residential development project O2 Orminge in Nacka. The project, which consists of nine apartment buildings constructed from Swedish timber, was started during the fall 2018 and is estimated for completion in the beginning of 2023.

Magnus Andersson, CEO Aros Bostad:

"O2 Orminge has, in many ways, been an important mile stone for Aros Bostad. It was one of our first projects outside central Stockholm and the very first to be constructed of wooden building modules. The project received Nacka Municipality's award for sustainable city development and it is the first project where we build both tenant ownerships and rental apartments. Therefore, it feels great that it also has been appreciated by the market."

O2 Orminge comprises three phases, of which two have been sold as tenant ownerships and one has been divested as a rental project. The apartments are created by the architect firm DinellJohansson and constructed by Lindbäcks.

The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q4 2021, above 30 residential development projects in different stages of development corresponding to ca 4,900 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare