

PRESS RELEASE Stockholm 13 July 2022

Aros Bostad acquires company with residential development project in Slakthusområdet

Aros Bostadsutveckling AB (publ) ("Aros Bostad") has acquired the company LS Slakthusgränd AB ("LS Slakthusgränd") from LaTERRE Ventures AB and Stackelberg Holding AB. The company acquisition is in line with the strategy to continuously acquire attractive project development opportunities to Aros Bostad's building rights portfolio.

Earlier in 2022, LS Slakthusgränd entered into development agreement with the City of Stockholm regarding a block within the first phase of Slakthusområdet in southern Stockholm. The agreement comprises ca 4,000 sqm of land area with the possibility to develop ca 130 new residential apartments, commercial premises on ground-level and a pre-school. Access to the property is estimated for the first quarter of 2024.

Magnus Andersson, CEO Aros Bostad:

"With the acquisition of LS Slakthusgränd we strengthen our presence in Slakthusområdet where we already have a land allocation within phase 3. The transition of Slakthusområdet, from a centrally located industrial area to a vivid urban environment, is an exciting project. We look forward to taking active part in the city development, to which we will contribute by developing attractive residential apartments and commercial premises."

The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information in English at https://arosbostad.se/investerare/in-english/

This information is information that Aros Bostad is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible person set out above for publication at the time stated the Company's news distributor, Cision, at the publication of this press release.

For more information, please contact:

Magnus Andersson, CEO, e-mail: magnus.andersson@arosbostad.se, phone: +46 73 410 12 43 Ken Wendelin, CFO/Deputy CEO, e-mail: ken.wendelin@arosbostad.se, phone: +46 73 518 02 70 Anna Åkerlund, Head of Communications & IR, e-mail: anna.akerlund@arosbostad.se, phone: +46 70 778 28 97 Certified Adviser, e-mail: certifiedadviser@penser.se, phone: +46 8 463 83 00

About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q1 2022, 34 residential development projects in different stages of development corresponding to ca 4,900 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare