

Aros Bostad obtains building permit for 213 new apartments in Solna – construction starts in Q1 2023

Aros Bostadsutveckling AB publ ("Aros Bostad") has obtained building permit for 213 apartments in the residential development project Femöringen in Solna. Construction start is planned for the first quarter 2023. The development project was acquired in November 2021 and all apartments were sold in June 2022, as rental apartments, to the global investor Patrizia.

Magnus Andersson, CEO Aros Bostad comments:

"The building permit secures that the production of Femöringen can be carried out according to plan, with start of construction during the first quarter of this year. Aros Bostad has a good position on the current market. We acted early upon the signs of a declining market, which resulted in the divestment of a large rental portfolio to Patrizia last year. For us, it means that we have already sold out all apartments in the projects which we are now producing and can continue to deliver on the production targets in our business plan."

Financial information in English at <https://arostad.se/investerare/in-english/>

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About Aros Bostad

Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to areas with good public transportations within the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. The Company was founded in 2006 and had, as per 30 September 2022, 34 residential development projects in different stages of development corresponding to ca 5,000 units. During Q3 2022, a binding agreement was signed regarding acquisition of a portfolio with 1,505 building rights, corresponding to 34 project opportunities. 23 of the projects were handed over in October 2022. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arostad.se/investerare