

PRESS RELEASE

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Aros Bostad signs turnkey contract with NCC for 213 residential apartments in Solna

Aros Bostadsutveckling AB publ ("Aros Bostad") has signed a turnkey contract with NCC Building Sweden ("NCC") for the construction of 213 residential apartments in the project Femöringen in Solna. The construction start is planned for the first quarter of 2023. The residential project, which obtained building permit in January this year, was sold as a residential rental apartments project to Patrizia to the global investor Patrizia in June 2022.

Magnus Andersson, VD Aros Bostad säger:

"Femöringen is the second project in Järva Krog in Solna that will be produced together with NCC. We are pleased to be able to start the project according to plan and look forward to handing over a residential rental apartment project of high quality in a great location to Patrizia."

Henrik Landelius, Head of NCC Building Sweden says:

"In the Femöringen project, we are continuing our positive collaboration with Aros Bostad and our shared, long-term involvement in the area surrounding Järva krog. We can leverage the broad-based expertise that exists throughout NCC, and by being involved from the very start, we can take the lead and ensure a first-rate process toward a successful end result."

Financial information in English at https://arosbostad.se/investerare/in-english/

For more information, please contact:

Magnus Andersson, CEO, e-mail: magnus.andersson@arosbostad.se, phone: +46 73 410 12 43 Ken Wendelin, CFO/Deputy CEO, e-mail: ken.wendelin@arosbostad.se, phone: +46 73 518 02 70 Anna Åkerlund, Head of Communications & IR, e-mail: anna.akerlund@arosbostad.se, phone: +46 70 778 28 97 Certified Adviser, e-mail: certifiedadviser@penser.se, phone: +46 8 463 83 00

About Aros Bostad

Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to areas with good public transportations within the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. The Company was founded in 2006 and had, as per 30 September 2022, 34 residential development projects in different stages of development corresponding to ca 5,000 units. During Q3 2022, a binding agreement was signed regarding acquisition of a portfolio with ca 1,500 building rights, corresponding to 34 project opportunities. 23 of the projects were handed over in October 2022. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare