

PRESS RELEASE

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Aros Bostad completes and hands over residential rental apartment project in Nacka

Aros Bostadsutveckling AB publ ("Aros Bostad") has completed the third and final phase of the residential development project O2 Orminge in Nacka, which was sold in July 2021 as part of a deal with rental apartment buildings. The buyer is CBRE Investment Management.

The third phase of O2 Orminge corresponds to four buildings with 104 residential rental apartments, which are now handed over to the buyer. Handover of the remaining development project in the deal, Viggby Ängar phase one, is planned for Q3 2023.

Financial information in English at https://arosbostad.se/investerare/in-english/

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About Aros Bostad

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 31 December 2023, the company has 63 residential development projects in different stages of development corresponding to ca 6,500 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare