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# Aros Bostad signs turnkey contract with NCC for 170 residential rental apartments in Danderyd

Aros Bostadsutveckling AB publ ("Aros Bostad") has signed a turnkey contract with NCC Building Sweden ("NCC") for the construction of a residential building with 170 rental apartments in Invernesshöjden. All units are sold to an investor as residential rental apartments.

### Magnus Andersson, CEO Aros Bostad says:

"We are continuing this strong partnership with NCC in Invernesshöjden, where we are now constructing 170 rental apartments that will carry the Nordic Swan Ecolabel. Reducing the climate impact through material choices, energy solutions and reuse is a priority in our ambition to reduce our carbon footprint by 25 percent by 2025."

## Henrik Landelius, Business Area Manager NCC Building Sweden says:

"Through the experiences gained from previous phases and a close collaboration with Aros Bostad, architects and design engineers, we have refined both the framework system and design in this phase. We are now looking forward to further developing Invernesshöjden using our collective expertise."

The production of the third phase is already started and handover of the rental residental project will take place at time of completion, which is planned for 2026. The production of the first phase with 86 tenant ownership apartments is completed and the second phase with 153 rental residential apartments is under production.

Financial information in English at https://arosbostad.se/investerare/in-english/

### For more information, please contact:

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## **About Aros Bostad**

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 31 March 2023, the company has 63 residential development projects in different stages of development corresponding to ca 6,500 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare