

PRESS RELEASE

Stockholm 16 November 2023

Aros Bostad signs design-build contract for Viggby Ängar's third phase and starts the production of 111 residential rental apartments

Aros Bostadsutveckling AB ("Aros Bostad") has signed a design-build contract for the construction of the third phase of Viggby Ängar in Täby, which corresponds to a residential building with 111 rental apartments. All apartments are already sold as part of a larger portfolio with residential rental buildings.

The design-build contract is signed with Bygg R1 for the construction of 111 residential rental apartments, which corresponds to the third phase of Viggby Ängar. All apartments within the phase were sold to Patrizia as part of a larger residential rental portfolio in 2022. Handover takes place after completion, which is estimated for 2025. All apartments are constructed to be certified with the Nordic Swan label.

Magnus Andersson, CEO Aros Bostad says:

"Viggby Ängar is going to be a great residential area with tenant ownerships, rental apartments and terraced houses overlooking the meadows to the sea front. It feels very good to start yet another residential project at a time when the production starts in Greater Stockholm are significantly reduced. Our strategic decision to divest a large part of the multi-tenant building rights portfolio as rental residential allows for Aros Bostad to maintain the production volume."

Aros Bostad's Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information in English at <https://arostad.se/investerare/in-english/>

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About Aros Bostad

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 30 June 2023, the company has 66 residential development projects in different stages of development corresponding to ca 6,350 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arostad.se/investerare