

## Besqab acquires building rights for approximately 170 residential apartments at Kungsholmen in Stockholm

**Besqab AB (publ) ("Besqab") has acquired approximately 170 residential building rights within the property Stockholm Gångaren 13, through a corporate transaction with AB Electrolux ("Electrolux"). The property is part of a development area at Stadshagen on the western side of Kungsholmen in Stockholm. The purchase price amounts to approximately 284 million SEK, and the handover will take place after the finalization of the property formation.**

**Magnus Andersson, CEO Besqab says:**

*"We are excited to share our acquisition of 170 residential building rights in central Stockholm. Stadshagen offers a fantastic residential location with close proximity to both Lake Mälaren and the western parts of the city. The project meets our requirements for climate efficiency and fits well into Besqab's portfolio of building rights, both geographically and in terms of timing from a production perspective."*

The residential building rights are part of the property Stockholm Gångaren 13, which is owned by Electrolux through Fastighetsaktiebolaget Gångaren 13. The property has an approved zoning plan that permits new housing. The acquired building rights, totaling approximately 14,900 sqm of gross floor area (GFA), will be subdivided into a new company. Besqab is expected to take possession of the shares in the new company at the end of 2025, after the property formation has become legally effective.

Subject to receiving the building permit, the project is expected to commence construction at the end of 2025, with an estimated completion in 2028. The homes are planned as tenant ownership apartments, and climate efficiency will be a key requirement in the continued design of the project.

The project is located at the intersection of Kellgrensgatan and S:t Göransgatan, adjacent to Electrolux's headquarters. The area is being developed for residential apartments, retail, daycare, schools and offices, with direct access to the future residential units, including subway, local services, and restaurants.

*Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).*

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**About Besqab**

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at [www.besqab.se](http://www.besqab.se)