

Besqab starts the construction of 93 new homes in central Stockholm

Besqab AB (publ) ("Besqab") has started the building construction of the housing project Tegelwik with a groundbreaking ceremony. Besqab's CEO Magnus Andersson and Anders Österberg, Chairman of the Development Board in the City of Stockholm, took part in the ceremony along with Andreea Kaiser, Group CEO ALFA Development (capital partner) and Hanna Lindskog, CEO at Åke Sundvall, (building contractor).

The 93 new residential apartments are situated in the calmer part of the popular district Södermalm, between Åsöberget and Vitabergsparken. The apartments will have views the Stockholm bay. The apartments are close to city life, restaurants, cafés and cultural offerings. We will use green concrete, solar panels and recycled materials in the project, in line with Besqab's strategy to systematically reduce the climate footprint.

Magnus Andersson, CEO Besqab:

"We are now starting the construction of the Tegelwik residential building, a sustainable housing project in attractive inner-city neighborhoods at Södermalm, with beautiful views of Saltsjön. Tegelwik is one of six new housing projects for which Besqab has started the sales during the first quarter of 2025, with very good interest from the market. A beautiful location in historically significant neighborhoods, where we provide modern and carefully designed homes."

Anders Österberg, Chairman of the Development Board in the City of Stockholm:

"It's great that new housing projects are being started in Stockholm, and not least here in the great location at eastern Södermalm. With the new metro line, the location will become even more attractive for these new modern homes."

Andreea Kaiser, Group CEO, ALFA Development:

"As financial partner, ALFA is proud to help bring Tegelwik to life. This is exactly the kind of development we look for in Stockholm - projects that offer high-quality urban living, delivered together with a strong and professional partner like Besqab."

Hanna Lindskog, CEO at Åke Sundvall:

"We are excited to be a part of Tegelwik, which will be one of Stockholm's most popular neighborhoods. Together with Besqab and our fellow developers, we look forward to realizing sustainable housing in a workplace that is safe and secure."

For more information, please contact:

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About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se