

Besqab Acquires Building Rights for 235 New Homes in Central Hagastaden, Stockholm

Besqab AB (publ) ("Besqab") has entered into an agreement to acquire approximately 235 new residential building rights within the property Stanford 1 in Hagastaden, Stockholm. The acquisition is made through a corporate transaction with Atrium Ljungberg. The purchase price for the building rights amounts to approximately SEK 818 million. Access and production are divided into two phases, which are planned for December 2026 and August 2027, respectively.

Magnus Andersson, CEO of Besqab says:

"One of our absolute strengths is finding residential development projects in strong locations with good demand. Through the acquisition in Hagastaden, we can contribute to the city with 235 homes with high ambitions regarding architecture and sustainability in one of Stockholm's fastest-growing development areas. The new homes will have proximity to green areas, services, and all conceivable communications."

The acquisition from Atrium Ljungberg includes the property Stanford 1 with building rights for approximately 235 homes, corresponding to approximately 20,900 sqm of gross floor area. The purchase price amounts to approximately SEK 818 million. Besqab plans for two apartment buildings, which will be carried out in two phases with access and planned production start in December 2026 and August 2027. The seller will handle the foundation and construction of the basement floor and the underlying garage.

The project is centrally located in Hagastaden, adjacent to the new park area and close to the planned subway station. Hagastaden is characterized by high urbanity, strong communications, and proximity to services, green areas, and Karolinska Institutet. The detailed plan for the area gained legal force in 2011.

For more information, please contact:

Magnus Andersson, CEO, e: magnus.andersson@besqab.se, t: +46 73 410 12 43

Anna Åkerlund, Head of IR & Communication, e: anna.akerlund@besqab.se, t: +46 70 778 28 97

About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on Nasdaq Stockholm. More information at www.besqabgroup.se/en