

## Besqab and John Mattson form joint venture for residential development on Lidingö and in Solna

**Besqab AB (publ) ("Besqab") has formed a joint venture ("JV") with John Mattson Fastighetsföretagen AB ("John Mattson") for the development of two residential projects. One of the projects comprises approximately 89 apartments on Lidingö, while the other comprises approximately 250 apartments in Solna.**

**Magnus Andersson, CEO of Besqab, comments:**

*"We look forward to developing two new residential projects in attractive locations together with John Mattson. The collaboration broadens our geographical presence and creates continuity in our relationships with the City of Lidingö and the Municipality of Solna. By combining Besqab's expertise in condominium development with John Mattson's experience in the management of rental housing, we are laying the foundation for a long-term partnership."*

**Per Nilsson, CEO of John Mattson, comments:**

*"We have extensive experience in developing rental housing for long-term ownership, and through this collaboration we are able to combine this with Besqab's expertise in condominium development. The partnership is long-term in nature, and the ambition is to expand the joint project company with additional projects."*

Besqab and John Mattson have formed a joint venture with the purpose of developing two residential projects. **Fyrtornet 5 on Lidingö** comprises future development rights for approximately 89 apartments, planned to be developed as condominiums. **Koltrasten 1 in Solna** comprises future development rights for approximately 250 apartments, with a combination of condominiums and rental apartments.

Besqab's core business is condominium housing development, while John Mattson has long-standing experience in the development and management of rental housing. The combination of the companies' complementary expertise ensures optimized quality and functionality tailored to the respective customer groups.

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**About Besqab**

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on Nasdaq Stockholm. More information at [www.besqab.se](http://www.besqab.se)