

Besqab and ALFA Development completes the acquisition of development rights for approximately 400 upcoming homes in Solna

Besqab AB (publ) ("Besqab") and ALFA Development have today taken possession of the development rights within the properties Gelbgjutaren 3, 4, 10, 13, 14 and 17 in Södra Hagalund in Solna. As previously communicated, the development rights for the upcoming approximately 400 residential units were acquired within the framework of a joint venture between Besqab and ALFA Development, through a company deal with Humlegården Fastigheter. Production start is expected to take place in 2027.

Magnus Andersson, CEO of Besqab:

"We are pleased to be able to take possession of the building rights in Södra Hagalund as planned. We are now starting the planning phase for the production in the development of Södra Hagalund, into a modern and vibrant city district."

Andreea Kaiser, Group CEO ALFA Development Sweden:

"With our Danish experience in transforming industrial areas into vibrant urban environments, we, together with our strong joint venture partner Besqab, want to contribute to creating an attractive neighborhood with quality, identity and long-term values in Södra Hagalund."

The acquisition from Humlegården Fastigheter includes the properties Gelbgjutaren 3, 4, 10, 13, 14 and 17 with development rights for approximately 400 homes, corresponding to approximately 34,000 square meters of light GFA. The acquisition takes place in a joint venture between Besqab and ALFA Development.

The Södra Hagalund area in Solna is undergoing transformation. In the new district, housing, commerce, workplaces and services are being developed. The new line of the metro will pass and connect the area with Stockholm's inner city. The properties are covered by the legally binding zoning plan that allows for apartment buildings around a common green courtyard. The ambition is to create long-term sustainable homes with strong social values, high architectural quality and good living environments. Besqab and ALFA Development are planning for four phases with mixed tenure forms, to attract multiple target groups and create a vibrant neighborhood

Read more on Besqabs website: <https://www.besqab.se/stockholm/solna/sodra-hagalund/>

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About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on Nasdaq Stockholm. More information at www.besqab.se