

Besqab's Interim Report for January - March 2025 Shows Strong Sales, Increased Revenue, and Higher Earnings

Besqab AB (publ) publishes its interim report for January - March 2025, which shows strong sales, increased revenue, and higher earnings compared to the same period last year. CEO Magnus Andersson and CFO Magnus Sundell will present the results in a digital broadcast today, April 29 at 11:00 AM. Link for registration and login:

<https://qcnl.tv/p/Oj9--NwZBHZpBsdK8i5OFq>

Key Figures:

- Gross margin: 18.0 percent (segment reporting)
- Equity ratio: 55.2 percent (IFRS)
- 1,676 homes in ongoing production
- 221 homes sold or booked, of which 150 are in ongoing production
- 80 percent of homes in ongoing production are sold or booked
- Only 7 unsold homes in completed projects

Magnus Andersson, CEO of Besqab, comments:

"Besqab summarizes a first quarter with high demand for our homes, strong sales, and new attractive building rights added to the portfolio. The good sales development paves the way for continued production starts during the year, and we see it as a testament to the strength of Besqab's offering. We believe that the external environment creates some uncertainty in the housing market in the short term, but the underlying need for new homes remains strong, and forecasts of real wage increases and further interest rate cuts strengthen the conditions for Besqab's business going forward."

Period January–March 2025:

- According to segment reporting, net sales amounted to SEK 511.5 million (460.5). Gross profit amounted to SEK 92.3 million (62.6), and the gross margin was 18.0 percent (13.6).
- According to segment reporting, operating profit amounted to SEK 30.3 million (20.4), and the operating margin was 5.9 percent (4.4). The period's profit amounted to SEK 15.0 million (9.4). Earnings per share before and after dilution amounted to SEK 0.14 (0.15).
- According to IFRS, net sales amounted to SEK 85.8 million (389), the operating margin was negative (negative). The period's profit amounted to SEK -68.0 million (-55.1). Earnings per share before and after dilution amounted to SEK -0.66 (-0.89).
- According to IFRS, the equity ratio as of the balance sheet date was 55.2 percent (38.2), equity amounted to SEK 3,120.6 million (3,236.0), and total assets amounted to SEK 5,652.3 million (8,465.3).
- The proportion of booked or sold homes in ongoing production amounted to 80 percent (86). The number of homes sold during the period amounted to 81 (38).
- The number of condominium buyers who took possession of homes during the period amounted to 37 (95). The number of profit-recognized homes according to IFRS amounted to 37 (245).

Significant Events During the First Quarter:

- On January 23, the production start of 22 new single-family homes in the Glimten project in Råcksta, Stockholm municipality was communicated. A turnkey contract agreement has been signed.
- On February 7, Besqab received a land allocation for approximately 250 new homes within the property Koltrasten 1 and part of the property Huvudsta 3:1 in Solna.
- On February 24, building rights for approximately 130 homes within the property Ballongberget 4 in Solna were acquired through a company transaction with Skandia Fastigheter. The purchase price amounted to approximately SEK 151 million, with estimated handover and project start in Q4 2025.
- On March 28, another project in the portfolio of rental projects sold to Patrizia in June 2022 was handed over. The project includes 156 apartments in Huddinge.
- On March 31, the production start of the remaining 82 homes in Tegeltornen, corresponding to the final phase of Fabriksparken in Sundbyberg, was communicated. A turnkey contract agreement has been signed previously.

Significant Events After the End of the Period:

No significant events have occurred after the end of the period.

The report can be found on Besqab's website, along with a link to the presentation.
www.besqabgroup.se/investerare/rapporter-och-presentationer/

Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).

This information is information that Besqab AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible person set out above for publication at the time stated the Company's news distributor, Cision, at the publication of this press release.

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About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se