

Acceptance form regarding the public tender offer from Aros Bostadsutveckling AB (publ)

Acceptance period: 20 February 2024 – 12 March 2024

The notification must be received by SEB Issues ("SEB") no later than 17.00 (CET) on 12 March 2024.

Aros Bostadsutveckling AB (publ) ("Aros Bostad") offers the shareholders of Besqab AB (publ) ("Besqab") to transfer their shares in Besqab in accordance with the complete terms and conditions set out in the combined prospectus/offer document dated 19 February 2024 (the "Offer" and the "Prospectus", respectively).

Aros Bostad offers 1.03880 newly issued ordinary shares and 0.06924 newly issued preference shares of series B in Aros Bostad for each share in Besqab.

The easiest way to accept the Offer is to register the acceptance via <https://corporate-events.seb.se> and acceptance must be made no later than 17.00 (CET) 12 March 2024 (if registration is made digitally, the application form must not be submitted).

I/we hereby tender, in accordance with the terms and conditions set out in the Prospectus, the following shares in Besqab:

	nr of shares in Besqab, that is registered on VP/service account: _____
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If the above number of shares in Besqab is not correct, please cross out the pre-printed and change to the correct number. Otherwise, no additions or changes may be made to the pre-printed text on the application form.

If the above stated securities account is a so-called conversion account, you must contact your bank as soon as possible to have it re-registered. Aros Bostad will only pay out whole shares and no fractions of common shares or series B preference shares to shareholders in Besqab who accept the Offer. If shareholders in Besqab tender shares in the Offer so that the share consideration that Aros Bostad should pay for such Besqab shares does not amount to a whole number of new shares in Aros Bostad (rounded down), Skandinaviska Enskilda Banken AB will sell fractional shares on behalf of Aros Bostad on Nasdaq First North Growth Market after aggregation with other fractions, and the sales proceeds from such sale will be distributed proportionally among the respective shareholders based on the fraction of a share in Aros Bostad that such shareholders would otherwise have received. Payment of such cash consideration will occur within ten banking days from the sale. The proceeds will be paid to the income account connected to the shareholder's securities account. If there is no yield account or the account is a bankgiro or plusgiro account, the payment will be made according to instructions on the contract note.

If the shares are pledged, the application form must also be completed and signed by the pledgee. Incomplete or incorrect notification may be disregarded.

Completion of the Offer is conditional upon the conditions set out in the Prospectus. For complete terms and conditions, please refer to the Prospectus.

By signing this acceptance form, I/we hereby give SEB the assignment and power of attorney to transfer the above shares in Besqab on my/our behalf in accordance with the terms and conditions in the Prospectus and take the necessary actions to effect the transfer in accordance with the Offer, including delivering my/our shares in Besqab to Aros Bostad in accordance with the terms of the Offer, consolidate my/our shares in Besqab with other accepting shareholders and selling shares to manage fractions. I/we confirm that I/we have read the Prospectus.

Owner details

The address for the contract note is retrieved from Euroclear Sweden

Personal number / organisation number	Daytime telephone
Name	
Place	Date
Signature of owner (if applicable, representative/guardian)	

Citizenship

If you have a citizenship other than Swedish citizenship, please state this below

Enterprise

Please provide LEI-number

Information on the pledgee

(if applicable)

Personal number / organisation number	Daytime telephone
Name / Company Name	
Postal delivery address (street, P.O. box, etc.)	
Postal number	City
Place	Date
Signature of mortgagee holder	

NB! If you are a representative, please fill in the information on page 3. →

NB! See restrictions on excluded jurisdictions on the back cover.

Details of the representative

(if applicable)

Personal number / organisation number		Daytime telephone	
Name / Company Name			
Postal delivery address (street, P.O. box, etc.)			
Postal number		City	
Place		Date	
Signature of the representative			

IMPORTANT INFORMATION

The Offer is not being made to (and no application forms will be accepted from or on behalf of) persons resident in the United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction in which participation requires additional prospectuses, registration or other measures in addition to those required by Swedish law, is prohibited, or otherwise conflicts with applicable rules in such jurisdiction or cannot be made without the application of an exemption from such measures.

Within the European Economic Area ("EEA"), no offer of shares is made to the public in Member States other than Sweden. In other Member States within the EEA where Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") applies, an offer of shares may only be made in accordance with exemptions in the Prospectus Regulation and any implementing measures.

Aros Bostad has not taken, and will not take, any measures to permit an offer to the public in any jurisdiction other than Sweden. No shares may be offered, subscribed for, sold or transferred, directly or indirectly, and this application form and other documentation relating to the Offer (including copies of such documents) may not be mailed or otherwise distributed, forwarded or sent in or into the United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction where such action requires additional prospectus, registration or other measures in addition to those required by Swedish law, is prohibited, or otherwise violates applicable rules in such jurisdiction or cannot be made without the application of an exemption from such measure. Acceptance of the Offer in violation of the above restrictions may be invalid. Persons wishing to accept the Offer must inform themselves of and comply with these restrictions. Actions in breach of the restrictions may constitute a violation of applicable securities laws. Aros Bostad reserves the right, in its sole discretion, to invalidate any acceptance in the Offer if Aros Bostad or its advisers consider that such acceptance may involve a breach or violation of the laws, rules or regulations of any jurisdiction. None of the shares or other securities issued by Aros Bostad have been or will be registered under the United States Securities Act of 1933, as amended (the "**US Securities Act**"), or the securities laws of any state or other jurisdiction of the United States, including the District of Columbia, and may not be offered, sold or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with the securities laws of each relevant state or other jurisdiction of the United States. As a condition of accepting the Offer, each person accepting the Offer will, in some cases, be asked to make certain representations on which Aros Bostad will rely.

The Offer, which is governed by Swedish law, is not being made to shareholders in the United States. The Offer cannot be accepted by persons resident or otherwise located in the United States, and any purported or attempted acceptance of the Offer by persons resident or located in the United States or which, in Aros Bostad's judgment, appears to be made by persons resident or located in the United States will not be accepted.

For complete information about the Offer, eligible persons and their representatives and agents are referred to the combined prospectus/offer document that Aros Bostad has prepared in connection with the Offer and which is available, inter alia, on the website for the Offer (www.besqab2024.se) and SEB's website (www.sebgroup.com/prospectuses) (the "**Prospectus**"). The Prospectus has been prepared as a simplified prospectus in accordance with Article 14 of the Prospectus Regulation. The Swedish Financial Supervisory Authority (the "**SFSA**"), which is the Swedish competent authority, has approved the Prospectus in accordance with Article 20 of the Prospectus Regulation. The SFSA approves the Prospectus only to the extent that it meets the requirements of completeness, comprehensibility and consistency set out in the Prospectus Regulation. The approval should not be regarded as an endorsement of Aros Bostad or of the securities referred to in the Prospectus. The SFSA does not guarantee that the factual information in the Prospectus is correct or complete. Each investor is encouraged to make their own assessment of whether it is appropriate to invest in Aros Bostad.

The Prospectus also contains information to be included in an offer document in accordance with Chapter 2 a of the Swedish Financial Instruments Trading Act (1991:980) and has, as far as the sections relating to an offer document are concerned, been approved by the SFSA in accordance with Chapter 2 of the Swedish Takeover Act (2006:451). The SFSA's approval does not mean that the SFSA guarantees that the factual information in the Prospectus is correct or complete.